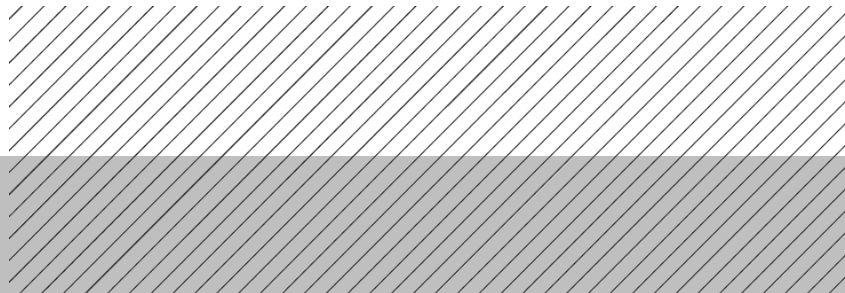




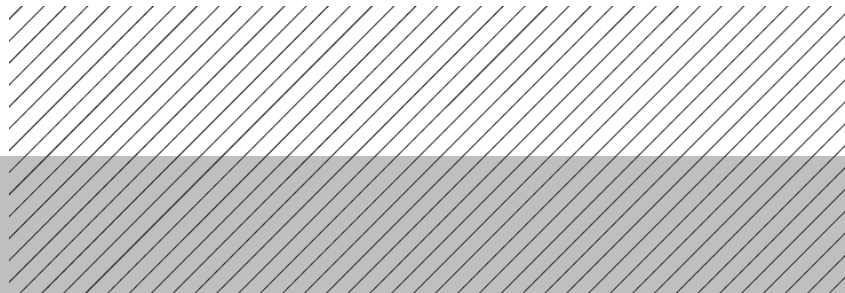
Foundation

**LA Board of Regents
Support Fund (BoRSF)
Subprograms**



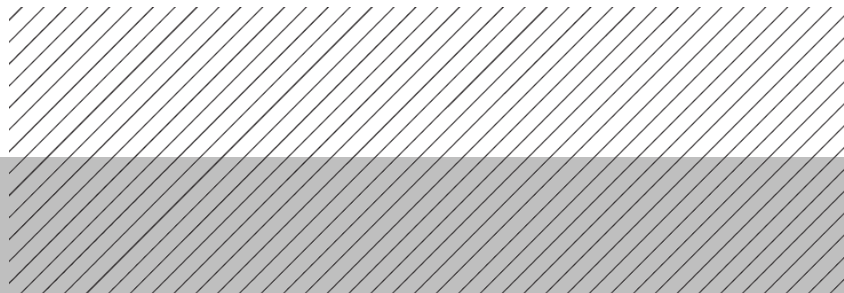
Purpose / Source of State Funds

- Enhance academic programs, faculty development & promote economic development
- 1986 LA Constitutional Amendment VII section 10.1(d) formed the LA Education Quality Support Fund (LEQSF) from settlement of disputed oil & gas revenues



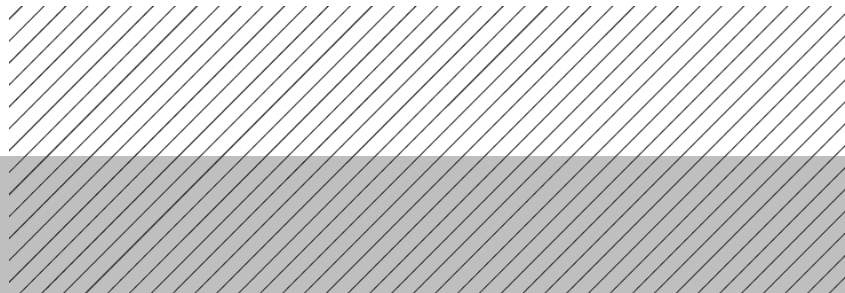
Establishment

- With \$600,000 in private funds, BoRSF matches \$400,000 thru competitive review to establish a \$1,000,000 Endowed Chair.
- With \$80,000 in private funds, BoRSF matches \$20,000 to establish a \$100,000 Endowed Professorship. 2 guaranteed Professorship matches each year.



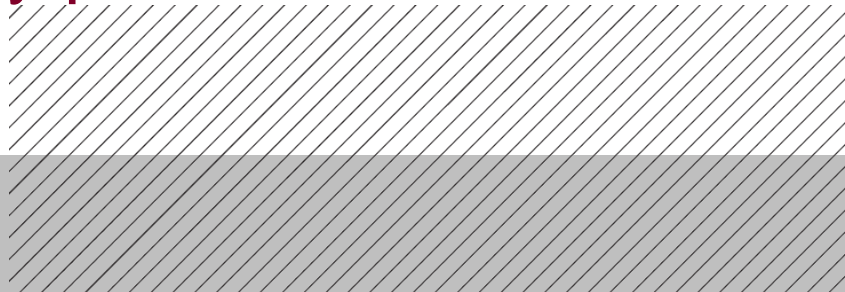
BoR Requirements for Campus Participation Endowed Chairs

- Abide by all rules & guidelines & investment policies
- Complete annual Program Report by June 30 & Fiscal Report by October 1
- Provide each private-sector donor with an annual report



ULM Chair / Professorship Policy

- Holder is distinguished faculty / recruit with significant / potential impact on academic or university development
- Chair award requires national search for eminent scholar
- Professorship award renewable annually up to 3 years to only 1 faculty member. Holders may reapply for additional terms. Annual renewal is determined by performance and accomplishment of goals.



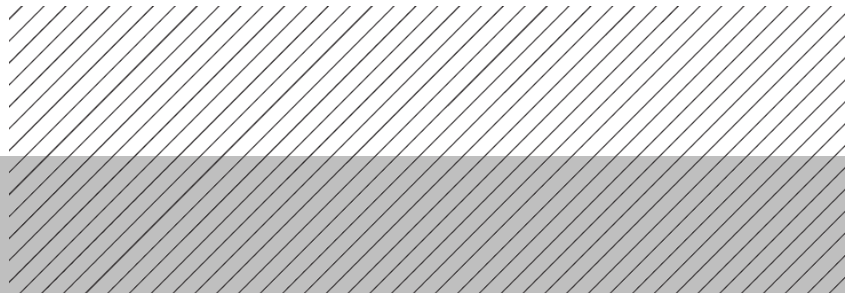
ULM Chair / Professorship Policy

- Award may be used for salary, equipment, travel or combination & must follow State & University guidelines / procedures. Approved budget sheet required.
- Salary line item –
 - Chair - award cannot exceed 50% of annual salary and is disbursed with regular payroll.
 - Professorship – salary stipend is disbursed at the end of each academic term & after Professorship Report of Goals submission.



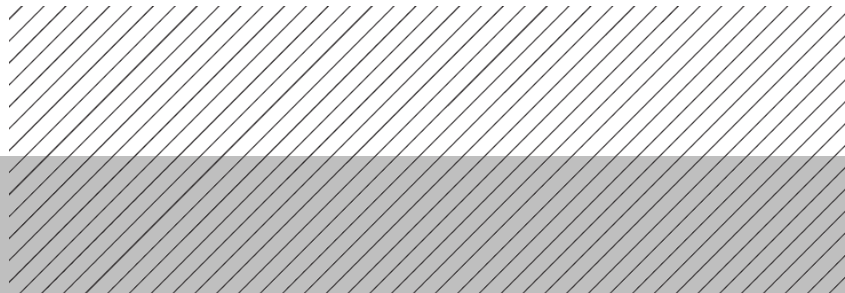
ULM Chair / Professorship Policy

- Annual Report of goal accomplishments and report of activities supported by the award is required in March/April to the Dean.
- If FMLA is granted during professorship award, salaries or expenditures may not be earned or processed during the FMLA period.



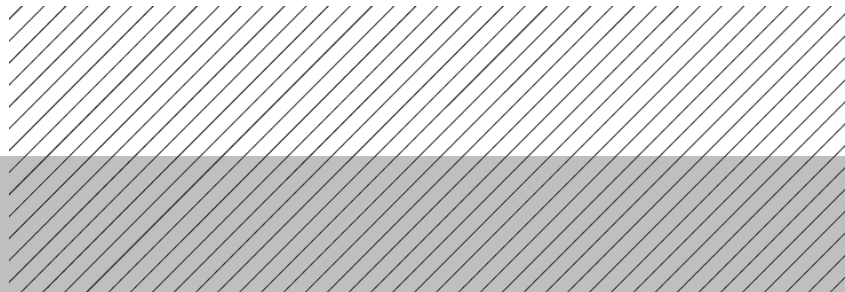
BoRSF Policy

- Annual earnings must be used within a reasonable period of the State match and consistently over time to achieve the specific goal of attracting eminent scholars to foster economic development.
- If not, State match funds and associated earnings are subject to reversion to the State.



BoRSF Policy – Chair Holder

- Standards of Appointment
- National Search
- Letter of Appointment
- Standards of Performance



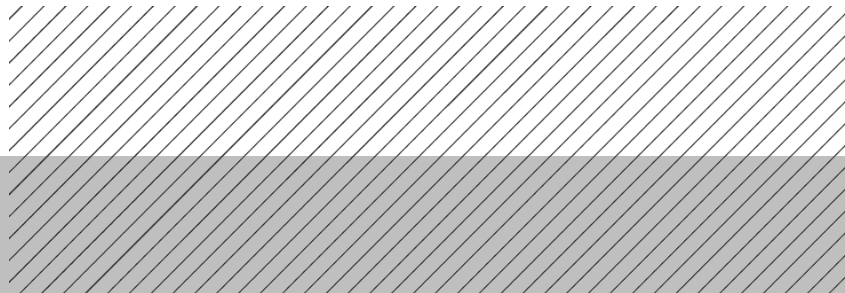
BoRSF Policy – Use of Funds

- Steady, permanent source of supplementary funding to support the faculty holder's professional academic and/or scholarly work (<50% as salary supplement for Chair)
- Salary stipend cannot be disbursed in a lump sum at the beginning of the semester
- Expend available funds regularly and retain minimal amounts in expendable accounts
- Equipment purchased is property of the University



BoRSF Policy – Use of Funds

- A spendable balance not to exceed 25% of the total market value of the endowment account may be retained for expenditure in a future year as approved by BoR
- When endowment is vacant, spending is not permitted beyond appropriate fees charged by the managing entity, though expendable amounts shall continue to be calculated and retained for expenditure by the holder when appointed



BoRSF – Chair Annual Report

Annually submit to Board of Regents a single report of all:

- Professional Accomplishments (publications, presentations, exhibits, patents, etc.),
- external funding generated,
- use of endowed funds



Annual Report from Foundation

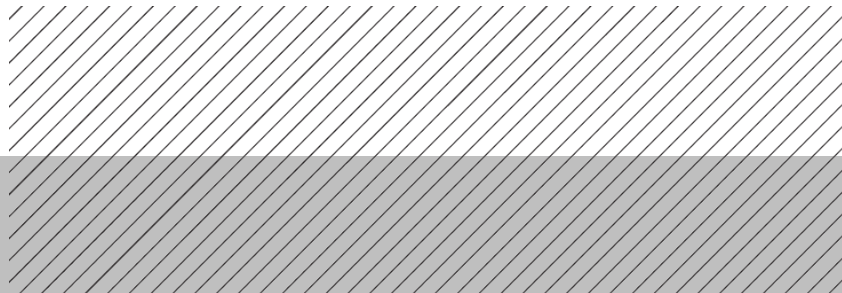
At least annually, Foundation must submit to faculty endowment holder, Dean, & VP Academic Affairs:

- Corpus value of the endowment(s) held,
- Market value of the endowment(s) held in principal account,
- Expendable operating account balance in the current year and maximum spendable balance that may be carried forward in accordance with Board of Regents Policy



Holder Procedures

- In March/April of each year
 - Submit Goals / Accomplishments to Dean
 - Publish Annual Report for Board of Regents
 - Submit Letter of Impact to Donor
- In May/June of each year
 - Submit next fiscal budget to Dean for approval
- Review BANNER balances / activity monthly



Chairs Profs

COP	3	5
CHS	2	14
CBSS	5	36
CAES	1	26
Multiple	-	3

10

84

